

SPOM Set A

Law Paper

Exam on **21 Jan 2026**

Shared by Sivi

Actual Exam Asked Questions:

1. Unlisted Public Company - Independent director Limits
2. Can a Promoter Appoint directors- if all directors vacate due to non filing of Financial statements and annual returns for 3 consecutive years
3. Individual Director Qualified CA - becomes a partner of Auditor firm of Subsidiary company- receives 10% -pecuniary interest
4. IBC - CIRP provisions for Real estate projects
5. CIRP - application filed by corporate applicant after it was filed previously by Financial Creditors- further proceedings
6. SEBI- Changing offer price by the transferee company after offering
7. CIRP and criminal proceedings - should the criminal proceedings be dropped after CIRP is undertaken
8. Winding up provisions- Hierarchy of winding up
9. FEMA violation of Current Account transaction SCH III -USD 250,000 limit- penalty
10. Board meeting - After incorporation and Exemptions for OPC, Small Company
11. Listed Company Independent Directorship limit, if he is a WTD then such reduced limit
12. SFIO investigation - general Provisions
13. Nidhi Company - Directors term, Auditors term, Can minor, Pvt company be a member
14. ECB - MAMP - All MAMP tested
15. SEBI - SAST - Creeping Acquisition
16. 197 section - Disclosure in Board's Report

Strategy by Aspirant **Siva**

“Almost 4 to 5 question were directly lifted from this material with just numerical changes..”

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Shared Repeated Question for all Sets !!

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